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ADVISOR PARTNERS ANNOUNCES UPGRADE TO MANAGED PORTFOLIO PROGRAM

Lafayette, CA - March 29, 2010 -- Advisor Partners, a leading provider of outsource investment solutions for the advisor market, today announced a new release for the Advisor Partners Managed Portfolio Program, a comprehensive turnkey asset management solution for financial institutions and independent financial advisors. The upgrade uses endowment-style investment models to provide broader multi-asset class representation. It is the first upgrade to result from Advisor Software's acquisition of Advisor Partners.

"Our Managed Portfolio Program allows advisors and institutions to outsource their existing wealth management offering in order to better focus on relationship management and business development," said Dennis Clark, President, Advisor Partners. "By combining Advisor Software's institutional research capabilities with our unique index-based investment strategy, we have significantly enhanced this investment product with proprietary, endowment-style modeling and broader exposure to multiple asset classes, including alternative investments."

As a full-service outsource solution, the Managed Portfolio Program offers five proprietary strategy portfolios for taxable accounts and five for tax-exempt accounts across the risk spectrum. Advisor Partners implements its multi-asset class, global exposure portfolios with low-cost ETFs. The following new features were added:

- IndexIQ: Leading alternative investment manager adds alternatives exposure to Advisor Partners' endowment-model approach and current proprietary portfolios.

- Dynamic Proposal Tool: Web-based MPP Proposal Generator recommends an asset allocation model based on the client profile and will generate an investment proposal for the advisor to review with the client.

"At Advisor Software, we are always looking to take our solutions to the next level for advisors," said Neal Ringquist, President and Chief Operating Officer at Advisor Software. "Our application of state-of-the-art technology and enhanced research capabilities to the Advisor Partners Managed Portfolio Program delivers an ideal solution for advisors seeking to provide a higher level of service for their small account clients, as well as for advisors seeking a professional managed alternative to mutual funds."

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For more information, or to speak with Neal Ringquist or Dennis Clark, please contact Carol Graumann at 973.732.3521 or carol@jcpublicrelations.com.

About Advisor Partners
Advisor Partners, a wholly owned subsidiary of Advisor Software, Inc., is an investment advisory firm established in 2001 that provides a broad range of sophisticated investment solutions and turnkey asset management programs to a select group of independent advisors and financial institutions. Currently managing in excess of $200 million, Advisor Partners has an experienced team of professionals dedicated to helping advisors spend more time working with clients and running a more profitable, efficient practice. For more information, visit www.advisorpartners.com or call 925.299.7782.

About IndexIQ
Based in Rye Brook, New York, IndexIQ is the leading developer of index-based alternative investment solutions that combine the benefits of traditional index investing with the risk-adjusted return potential sought by the best active managers. The company's philosophy is to democratize investment management by making innovative alternative investment strategies available to all investors in low cost, liquid, transparent and tax-efficient products. IndexIQ strategies are marketed through the company's proprietary investment products and select partnerships with leading global financial institutions. Additional information about the company and its products can be found by calling (888) 934-0777, or at www.IndexIQ.com.

About Advisor Software, Inc.
Advisor Software, Inc. is a leading provider of wealth management solutions for the advisor market. The company has pioneered the first enterprise rebalancing solution and a unique goal-directed financial planning platform that combines institutional-caliber analytics and a balance sheet approach to financial planning. Advisor Software's applications are designed for a wide range of asset management firms, broker-dealers, banks, insurance companies, online brokerages, and other financial institutions, enabling these institutions and their advisors to deliver more insightful, actionable investment advice and build stronger, more profitable client relationships. For more information, visit www.advisorsoftware.com or call 925-299-7782.

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