

FOR IMMEDIATE RELEASE

**Advisor Software Named as a
2008 American Business AwardsSM Finalist**

**ASI Portfolio Rebalancing SolutionSM Product Upgrade 2007 Is Among
Leading Software Applications Vying for a Stevie[®] Award**

Lafayette, Calif. -- May 27, 2008 -- Advisor Software, Inc. today announced that it was named a 2008 American Business Awards Finalist for its 2007 upgrade of ASI Portfolio Rebalancing Solution, an industry leading application that improves advisor productivity by streamlining the portfolio rebalancing process. The product will be among a select list of 44 applications vying for an award in the Best New Product or Service, Computer Software category.

The American Business Awards are the only national, all-encompassing awards program honoring great performances in business.

More than 2,600 entries from companies of all sizes and in virtually every industry were submitted for consideration in more than 40 categories, including Best Overall Company, Best Executive, Best New Product or Service, Best Corporate Social Responsibility Program, and new categories including Best Management Team and Best Corporate Environmental Responsibility Program.

Stevie Award winners will be announced during the annual gala on Thursday, June 12 at the Marriott Marquis Hotel in New York City. More than 600 executives from across the U.S.A. are expected to attend. The ceremonies will be broadcast on radio nationwide by the Business TalkRadio Network and hosted by Liz Claman of FOX Business Network.

"ABA entries grew more than 30% this year, so being named a Finalist is more of an accomplishment than ever before," said Michael Gallagher, founder and president of The Stevie Awards. "It means that independent business executives have agreed that the nominee is worthy of national recognition. We congratulate all of the Finalists on their achievement and wish them well in the competition."

"We applaud all the Finalists and are quite honored that ASI Portfolio Rebalancing Solution joins the ranks of leading applications that have been recognized for their exemplary success in solving critical business challenges," said Andrew Rudd, chairman and chief executive officer for Advisor Software. "The nomination further validates our strategy of addressing industry demand for solutions that closely replicate and improve the way financial advisors work."

ASI Portfolio Rebalancing Solution can scale from several to thousands of advisors at a competitive price-point, offering a cost-effective platform for streamlining time-intensive portfolio rebalancing tasks. The solution is currently available to around 10,000 advisors nationwide through leading financial institutions.

Details about The American Business Awards and the list of Finalists in all categories are available at www.stevieawards.com/aba.

About Advisor Software, Inc.

Advisor Software, Inc. is a leading provider of wealth management solutions for the advice market and the market leader in portfolio rebalancing software. The company is an industry pioneer, having introduced the first end-to-end platform for goal-directed investment management that combines institutional-caliber analytics and its innovative ASI Balance Sheet ApproachSM to financial planning. Advisor Software's applications are designed for a wide-range of asset management firms, broker/dealers, banks, insurance companies, online brokerages, and other financial institutions. More than 30,000 advisors are currently using Advisor Software's applications through leading financial institutions to deliver more insightful, actionable investment advice and build stronger, more profitable client relationships. For more information, visit www.advisorsoftware.com or call (925) 299-7782.

About The Stevie Awards

Stevie Awards are conferred in four programs: The American Business Awards, The International Business Awards, The Stevie Awards for Women in Business, and the Stevie Awards for Sales & Customer Service. Honoring companies of all types and sizes and the people behind them, the Stevies recognize outstanding performances in the workplace worldwide. Learn more about The Stevie Awards at www.stevieawards.com.

Global Sponsor of the 2008 Stevie Awards is Dow Jones. Supporting sponsors of The 2008 American Business Awards include FIS Softpro, High Performance Technologies Inc., John Hancock, RCN Corporation, Richardson, and Ultimate Software. Media sponsors include the Business TalkRadio Network, CRM Advocate, and Human Resource Executive.

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