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**RUSSELL INVESTMENT GROUP SELECTS ADVISOR SOFTWARE'S
CLIENT ACQUISITION SOLUTION® AS REPLACEMENT FOR RUSSELL'S
PORTFOLIO BUILDER ASSET ALLOCATION TOOL**

(LAFAYETTE, Calif.) October 10, 2006 – Advisor Software, Inc. (ASI), the market leader in portfolio construction and proposal solutions that enable financial institutions and advisors to improve the delivery of investment advice, today announced the selection of its Client Acquisition Solution by Russell Investment Group to replace an existing asset allocation tool used by hundreds of distributors of Russell investment products.

Utilizing ASI's Client Acquisition Solution, Russell's financial intermediaries will quickly analyze current portfolios and construct alternative portfolios for clients using institutional-caliber diagnostic tools, including asset allocation analysis, style and industry sector exposure analysis, security overlap analysis, and Monte Carlo simulation. Once a recommended portfolio is created, the portfolio managers will configure a sophisticated proposal, complete with a client-specific investment policy statement, to communicate the advice to their client.

"The flexibility of ASI's Client Acquisition Solution to accommodate Russell's capital markets research, index data, and strategic asset allocation models was a huge driver in this decision," said Rod Greenshields, a spokesperson for Russell Investment Group. "Our financial intermediaries will be pleased with this upgrade in portfolio construction and proposal generation technology."

The Client Acquisition Solution allows advisors to produce tailored, compelling investment proposals for existing and prospective clients in a way that clearly demonstrates the benefits of the selected investment products and diversification strategies. The application efficiently walks advisors through a logical, intuitive workflow which culminates with the production of a sophisticated yet easy-to-understand investment proposal and Investment Policy Statement. For more information or a free trial of the Client Acquisition Solution, please visit: <http://advisorsoftware.com/solutions/cas.html>.

"Russell, as a global leader in multi-manager investing, has a highly respected investment franchise worldwide with a well-recognized brand" said Andrew Rudd, CEO and Founder of ASI. "We are excited Russell has selected ASI as the solution Russell's financial intermediaries will leverage to build client portfolios."

About Russell Investment Group

Russell Investment Group, a global leader in multi-manager investing, provides investment products and services in 44 countries. Russell manages more than \$171 billion in assets and advises clients worldwide representing more than \$2.4 trillion. Founded in 1936, Russell is headquartered in Tacoma, Wash., and has additional offices in New York, Toronto, London, Paris, Sydney, Singapore, Auckland and Tokyo.

About Advisor Software, Inc.

Advisor Software, Inc. (ASI) was founded in 1995 by Andrew Rudd (Co-founder, former Chairman and CEO of Barra, Inc.) to empower advisors to deliver institutional-strength analysis and advice to the individual investor. ASI's applications are designed for a wide range of asset management firms, broker-dealers, banks, insurance companies, online brokerages, and other financial institutions, enabling these institutions and their advisors to deliver more insightful, actionable investment advice and build stronger, more profitable client relationships. ASI provides financial institutions with web-based hosted solutions that facilitate the investment decision-making process for their advisors and clients.

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