

## **Advisor Software, Inc. Announces Relationship with PowerShares Capital Management to Provide Portfolio Construction and Proposal Application to Advisors**

Lafayette, CA – October 11, 2005 – Advisor Software, Inc. (ASI), the market leader in providing solutions which enable financial institutions and advisors to improve the quality and delivery of investment advice, today announced a licensing agreement with PowerShares Capital Management. PowerShares Capital Management, a leading provider of sophisticated Exchange Traded Funds, tools and portfolios for advisors and investors, will now provide ASI's Client Acquisition Solution to its network of advisors.

The ASI application, which provides advisors with powerful asset allocation, diagnostics, portfolio construction and proposal generation capabilities, will be provided as an integrated part of PowerShares' advisor site, which is currently in development. The application will provide detailed investment performance and characteristic information on Mutual Funds, Separately Managed Accounts, ETFs and individual stocks. Advisors will be able to upload or input their clients' current portfolios, and quickly determine if replacing current holdings with comparable PowerShares' ETFs will enhance performance and risk characteristics, and then generate personalized and actionable investment proposals.

"This resource takes a big step toward allowing advisors to easily evaluate the value of incorporating PowerShares into their client portfolios and we are very pleased to make the ASI Client Acquisition Solution available to our advisor community," said Bruce Bond, President of PowerShares Capital Management. "With ASI's strong reputation for analytical rigor and impressive track record as the advice solution provider of choice for the ETF industry, we strongly believe that this partnership will benefit our advisors and their clients."

"PowerShares is very passionate about delivering sophisticated and innovative investment products," said Andrew Rudd, CEO of Advisor Software. "They are a growing force in the ETF marketplace, and we're proud that they have selected ASI's Client Acquisition Solution to further support their growth in this market."

### **About PowerShares Capital Management LLC**

PowerShares Capital Management, LLC is an asset management firm headquartered in Wheaton, IL. They are the advisor and sponsor of PowerShares XTF, a family of ETFs. PowerShares is committed to theoretically sound portfolio construction and empirically verifiable investment management approaches. Their asset management philosophy and investment discipline is deeply rooted in the application of intuitive factor analysis and model implementation to enhance investment decisions.

### **About Advisor Software, Inc.**

Advisor Software, Inc. (ASI) was founded in 1995 by Andrew Rudd (Founder, former Chairman and CEO of Barra, Inc.) to deliver institutional-strength analysis and advice to the individual investor. ASI's applications are designed for a wide range of asset management firms, broker-dealers, banks, insurance companies, online brokerages, and other financial institutions, enabling these institutions and their advisors to deliver more insightful, actionable investment advice and build stronger, more profitable client

relationships. Advisor Software provides financial institutions with web-based hosted solutions that facilitate the investment decision-making process for their advisors and clients.